

WARREN COUNTY EDUCATIONAL ENDOWMENT, INC.

FINANCIAL STATEMENTS

For the Year ended December 31, 2015

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Warren County Educational Endowment, Inc.
Statement of Assets, Liabilities, and Net Assets -
Income Tax Basis
December 31, 2015

ASSETS

Current Assets

Cash - Golf	94.94
Cash - Money Market	305.63
Cash - Operating	9,174.43
Total Current Assets	9,575.00

Other Assets

Community Foundation Fund	152,392.22
Securities - Wells Fargo	584,423.74
CD - United Bank	30,060.52
Total Other Assets	766,876.48

Total Assets	776,451.48
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LIABILITIES & NET ASSETS

Current Liabilities

Payroll Liabilities	504.00
Total Current Liabilities	504.00

Net Assets

Unrestricted Net Assets	816,993.79
Net Income (Loss)	(41,046.31)
Total Net Assets	775,947.48

Total Liability and Net Assets	776,451.48
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No assurance is provided on these financial statements. All of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting are omitted.

Warren County Educational Endowment, Inc.
Statement of Revenues, Expenditures, and Other Changes in Net Assets -
Income Tax Basis
For the Year Ending December 31, 2015

Revenues

Direct Public Support	
Individual and Business Contributions	2,600.00
Direct Public Support - Other	3,770.00
Dividend Income	17,275.50
Indirect Public Support	2,277.85
Long-Term Capital Gain	22,016.49
Realized Long-Term (Loss) on Securities	(5,671.07)
Realized Short-Term (Loss) on Securities	(1,341.84)
Special Events Income	27,255.00
Unrealized (Loss) on Securities	(49,012.31)
Total Revenue	<u>19,169.62</u>

Expenditures

Awards and Grants	40,412.68
Bank Fee	216.50
Business Expenses	25.00
Accounting Fees	2,382.00
Outside Contract Services	451.25
Foreign Taxes	92.24
Investment Fees	7,189.24
Postage and Mailing Service	164.48
Printing and Copying	458.09
Advertising	365.00
Reconciliation Discrepancies	200.00
Special Events	4,938.03
Taxes	160.85
Conferences, Conventions, and Meetings	258.02
Wages	3,000.00
Total Expenditures	<u>60,313.38</u>

Net Ordinary Loss

(41,143.76)

Other Revenue

Other Revenue	
Interest Income	97.45
Total Other Revenue	<u>97.45</u>

Net Loss

(41,046.31)

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