

WARREN COUNTY EDUCATIONAL ENDOWMENT, INC.

FINANCIAL STATEMENTS

For the Year ended December 31, 2016

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Warren County Educational Endowment, Inc.
Statement of Assets, Liabilities, and Net Assets -
Income Tax Basis
December 31, 2016

ASSETS

Current Assets

Cash - Golf	333.11
Cash - Money Market	6,135.68
Cash - Operating	8,082.83
Cash - Investment Account	10.30
Total Current Assets	14,561.92

Other Assets

Community Foundation Fund	160,420.28
Securities - Wells Fargo	626,207.99
CD - United Bank	30,150.76
Total Other Assets	816,779.03

Total Assets	831,340.95
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LIABILITIES & NET ASSETS

Current Liabilities

Payroll Liabilities	588.03
Accrued Payroll	750.00
Total Current Liabilities	1,338.03

Net Assets

Unrestricted Net Assets	775,947.48
Net Income (Loss)	54,055.44
Total Net Assets	830,002.92

Total Liability and Net Assets	831,340.95
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No assurance is provided on these financial statements. All of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting are omitted.

Warren County Educational Endowment, Inc.
Statement of Revenues, Expenditures, and Other Changes in Net Assets -
Income Tax Basis
For the Year Ending December 31, 2016

Revenues

Direct Public Support	
Individual and Business Contributions	40,817.95
Dividend Income	16,783.78
Miscellaneous Investment Income	118.62
Indirect Public Support	2,625.00
Long-Term Capital Gain	12,789.32
Realized Long-Term Gain on Securities	15,360.03
Realized Short-Term Gain on Securities	1,967.86
Special Events Income	6,800.00
Miscellaneous Income	199.00
Unrealized Gain on Securities	15,778.51
Total Revenue	<u>113,240.07</u>

Expenditures

Awards and Grants	38,822.00
Business Expenses	230.00
Outside Contract Services	703.75
Foreign Taxes	147.00
Investment Fees	6,982.70
Postage and Mailing Service	338.39
Printing and Copying	991.64
Supplies	1,053.03
Advertising	442.43
Special Events	5,729.28
Taxes	336.39
Wages	3,500.00
Total Expenditures	<u>59,276.61</u>

Net Ordinary Income

53,963.46

Other Revenue

Other Revenue	
Interest Income	91.98
Total Other Revenue	<u>91.98</u>

Net Income

54,055.44 *h*

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